



OFFICE OF THE CITY CLERK
 County of Honolulu
 Honolulu, Hawaii 96813-3077
 Telephone: 768-3810

DISCLOSURE OF FINANCIAL INTERESTS
PUBLIC DISCLOSURE FORM

17 FEB -1 P5:06

FOR CALENDAR YEAR 2016

(PRINT OR TYPE CLEARLY)

NAME Kirk William Caldwell POSITION/ELECTIVE OFFICE Mayor

DEPARTMENT/AGENCY Office of the Mayor

NAME OF SPOUSE Donna Tanoue

RECEIVED
 CITY CLERK
 C & C OF HONOLULU
 2017 JAN 30 PM 4:08

Check the appropriate box and fill in any applicable dates:



INITIAL STATEMENT: Date on which you assumed office or began employment in this position 1/2/17. You must file within twenty (20) working days after this date disclosing financial interests held during the preceding calendar year.



ANNUAL STATEMENT: You are required to file not later than January 31 of each year disclosing all financial interests held during the preceding year.



LEAVING OFFICE STATEMENT: You are leaving or have left your office on _____ and must file a statement within ten (10) working days of that date. You must disclose financial interests held during the preceding calendar year.



CANDIDATE STATEMENT: You must file no later than ten (10) working days after the deadline for filing as a candidate for office disclosing interests held during the calendar year preceding the due date of the statement.

VERIFICATION

I declare that I have used all reasonable diligence in preparing this form, that I have reviewed Item Nos. 1 through 9, and to the best of my knowledge the information provided in this form is true and correct.

Date Jan. 30, 20 17

Signature [Signature]

GENERAL INSTRUCTIONS

All questions must be answered in regard to yourself, your spouse, and all dependent children. Use Abbreviations:

"F" for filer

"SP" for spouse

"DC" for dependent children

"JT" for joint interests of the filer and filer's spouse

All items on the form must be completed. If you have no information to disclose under a particular item, check "None". If additional space is required to complete an item, check "Additional sheets attached". Make a copy of your completed financial disclosure form for your records for future reference.

Disclosures need not be made by exact dollar amounts but may be reported by "range of value". You may indicate the value of a reportable interest by using the appropriate letter from the following codes:

A. Less than \$1,000	E. \$50,000 - \$99,999	I. \$300,000 - \$399,999	M. \$700,000 - \$799,999
B. \$1,000 - \$9,999	F. \$100,000 - \$149,999	J. \$400,000 - \$499,999	N. \$800,000 - \$899,999
C. \$10,000 - \$24,999	G. \$150,000 - \$199,999	K. \$500,000 - \$599,999	O. \$900,000 - \$999,999
D. \$25,000 - \$49,999	H. \$200,000 - \$299,999	L. \$600,000 - \$699,999	P. At least \$1,000,000

1. **INCOME.** Only report compensation earned for services rendered equal to \$1,000 a year or more from any employment including, but not limited to, income from the City, retirement, social security, and deferred compensation. Do not report interest, dividends, alimony, property settlements, or child support payments. Individual items of compensation that constitute a portion of the gross income of a business or profession need not be disclosed. Report income from rental property here.

☐ None ☒ Additional sheets attached

Recipient	Employer/Source	Position/Service Rendered	When	Annual Income
F	City and County of Honolulu 530 S. King St. Honolulu, HI 96813	Mayor	2016	G
F	Territorial Savings Bank	Director (Stock that vested in 2016, pursuant to the restricted stock grant dated August 2010)	2016	G (see attached Exhibit A)
F	Territorial Savings Bank	Director (Director's fees received during 2016)	2016	D (see attached Exhibit A)

1. INCOME (continued)

RECIPIENT	EMPLOYER/SOURCE	POSITION/SERVICE RENDERED	WHEN	ANNUAL INCOME
SP	Bank of Hawaii Corporation / Bank of Hawaii P.O. Box 2900 Honolulu, HI 96846	Vice Chair	2016	I
SP	Bank of Hawaii Foundation P.O. Box 2900 Honolulu, HI 96846	President and Director	2016	-
SP	BOH Community Development Enterprise, Inc.	Community Advisory Board	2016	-
SP	Bank of Hawaii	Director, Board of Directors	2016	-
SP	Park Center Building 3538 Waialae Avenue Honolulu, HI 96816	Gross rental income	2016	C
SP	Honolulu Tower 60 N. Beretania Street, #1505 Honolulu, HI 96817	Gross rental income	2016	B
SP	Kuakini Medical Plaza 321 N. Kuakini Street, #701 Honolulu, HI 96817	Gross rental income	2016	B

2. **CREDITORS.** Do not report any debts of less than \$3,000. Do not report debts that arise out of retail installment transactions for the purchase of consumer goods, whatever the amount. Do report a secured obligation such as a home mortgage or a car loan. Do report student loans.

☐ None ☐ Additional sheets attached

Person(s) Incurring Debt	Creditor	Original Loan Amount	Amount Outstanding
JT	Territorial Savings Bank 1132 Bishop Street Honolulu, HI 96813	P	L

3. **OWNERSHIP OR INTERESTS IN BUSINESSES IN THE STATE.** Only report ownerships or beneficial interests having a value of \$5,000 or more or equal to 10% or more of ownership of businesses incorporated, regulated, or licensed to carry on business in Hawaii. Do not report accounts in federal or state regulated financial institutions, mutual insurance policies, or individual items in a mutual fund or blind trust, if the fund or trust is disclosed under this item.

☐ None ☒ Additional sheets attached

Owner(s)	Business Name and Address	Nature of Business	Percentage of Interest	Value of Interest
F	Territorial Bancorp Inc. 1132 Bishop Street Honolulu, HI 96813	Financial Services	Less than 1% of outstanding common stock	P (See attached Exhibit A)

3. OWNERSHIP OR INTERESTS IN BUSINESSES IN THE STATE (continued)

OWNER(S)	BUSINESS NAME AND ADDRESS	NATURE OF BUSINESS	PERCENTAGE OF INTEREST	VALUE OF INTEREST
SP	Bank of Hawaii Corporation P.O. Box 2900 Honolulu, HI 96846	Financial services	Less than 1% of outstanding common stock	P (as of 12/31/16)
SP	Park Center Building Partnership 3538 Waialae Avenue Honolulu, HI 96816	Commercial office building	10.25% partnership interest	D (10.25% of partnership interest)
JT	KSP Equities 1, LLC 550 Paiea Street, Suite 236 Honolulu, HI 96819	Solar power partnership	Less than 1% interest in partnership	Activity ended in Tax Year 2014
SP Custodian for DC (Hawaii Uniform Transfers to Minors Act)	Bank of Hawaii Corporation P.O. Box 2900 Honolulu, HI 96846	Financial services	Less than 1% of outstanding common stock	B (as of 12/31/16)
SP Custodian for DC (Hawaii Uniform Transfers to Minors Act)	Hawaiian Electric Industries, Inc. 900 Richards Street Honolulu, HI 96813	Utility and financial services	Less than 1% of outstanding common stock	C (as of 12/15/16)

4. **OWNERSHIP OR INTERESTS TRANSFERRED.** Only report transfers of ownerships or interests in businesses incorporated, regulated, or licensed to carry on business in Hawaii during this past year.

☒ None ☐ Additional sheets attached

Ownership or Interest	Date of Transfer	

5. **FIDUCIARY POSITIONS.** Fiduciary positions include, but are not limited to, officerships, directorships, or positions as trustee in any business or organization, whether or not operated for profit. Fiduciary positions also include being a majority shareholder in a small or closely held corporation. Be sure to report fiduciary positions in non-profit corporations.

☐ None ☒ Additional sheets attached

Position	Holder	Name & Address of Business or Organization	Term of Office	Annual Compensation
Director	F	Territorial Bancorp Inc. and Territorial Savings Bank 1132 Bishop Street Honolulu, HI 96813	Territorial Bancorp Inc. Term: 2016 - 2019 Territorial Savings Bank Term: (1-year term - 2016)	H (See attached Exhibit A)

6. **CREDITOR INTERESTS IN INSOLVENT BUSINESS** worth \$5,000 or more.

☒ None ☐ Additional sheets attached

Holder	Name & Address of Business	Nature of Business	Value

5. FIDUCIARY POSITIONS (continued)

POSITION	HOLDER	NAME AND ADDRESS OF BUSINESS OR ORGANIZATION	TERM OF OFFICE	ANNUAL COMPENSATION
Candidate	F	Friends of Kirk Caldwell dba Kirk Caldwell for Mayor P.O. Box 61208 Honolulu, HI 96839	N/A	None
Advisory Board Member	F	Mental Health America of Hawaii 1124 Fort Street Mall, Suite 205 Honolulu, HI 96813	2016	None
Successor Trustee	SP	Roy Toshiro Tanoue Revocable Trust and Majorie Hisako Tanoue Revocable Trust	N/A	None
Director	SP	Kaneohe Ranch Management Limited 1199 Auloa Road Kailua, HI 96734	2016 (one-year term, subject to annual election)	None
Director	SP	Go For Broke National Education Center 355 E. First Street, Suite 2000 Los Angeles, CA 90012	2016 - 2019	None
Trustee	SP	Honolulu Museum of Art 900 S. Beretania Street Honolulu, HI 96814	2014 – 2017	None

7. **CLIENTS PERSONALLY REPRESENTED BEFORE CITY AGENCIES.** Only report representation for which you have received compensation during the preceding calendar year. Do not report representation involving ministerial matters. "Ministerial matters" do not require discretionary authority and do not need to be disclosed.

☒ None ☐ Additional sheets attached

Representative	Client	City Agency	Nature of Representation

8. **REAL PROPERTY OWNED.** Only report real property owned. Report the value of the property in any reasonable manner, such as assessed value. You are not required to report the tax map key number and street address for your personal residence or the personal residence of your spouse or dependent children; if you choose not to report the tax map key number and street address, identify instead as "personal residence."

☐ None ☒ Additional sheets attached

Owner(s)	Tax Map Key Number & Street Address	Value	Year Obtained
JT	Personal Residence	P	2004

9. **REAL PROPERTY TRANSFERRED.** Only report real property transferred in the City and County of Honolulu during the preceding calendar year. For this item, indicate the actual amount of the transaction, even if it is less than the value (as in the case of a gift). You are not required to report the tax map key number and street address for your personal residence or the personal residence of your spouse or dependent children; if you choose not to report the tax map key number and street address, identify instead as "personal residence."

☒ None ☐ Additional sheets attached

Seller/Donor	Buyer/Donee	Date	Price	Tax Map Key Number & Street Address

8. REAL PROPERTY OWNED (continued)

OWNER	TAX MAP KEY NUMBER & STREET ADDRESS	VALUE	YEAR OBTAINED
SP	TMK 1-3-3-5-84 Parcel No. 330050840000 3538 Waialae Avenue Honolulu, HI 96816	2016 Total Property Assessed Value: P ^{1/} SP has 10.25 % fractional interest ownership of the Total Property: H	2001, 2004 and 2009
SP	TMK 1-1-7-5-11 CPR 140 Parcel No. 170050110140 60 N. Beretania Street, #1505 Honolulu, HI 96817	2016 Total Property Assessed Value: I ^{1/} SP has 25% fractional interest ownership of the Total Property: E	1999 and 2000
SP	TMK 1-1-7-17-28 HPR 39 Parcel No. 170170280039 321 N. Kuakini Street, Unit 701 Honolulu, HI 96817	2016 Total Property Assessed Value: I ^{1/} SP has 12.5% fractional interest ownership of the Total Property: D	2001, 2002 and 2008

^{1/} Total Property Assessed Value is based on data as of 1/18/16, published by the City & County of Honolulu, Department of Budget and Fiscal Services, Real Property Assessment Division.

**Disclosure of Financial Interests
Public Disclosure Form**

For Calendar Year 2016

Kirk William Caldwell

Although not required by the Office of the City Clerk, Financial Disclosure Form ("City Form"), Mayor Caldwell has chosen to provide the additional information set forth below.

Mayor Caldwell was elected to the Board of Directors of Territorial Savings Bank in 2007, and has served in that capacity ever since.

He receives director's fees each year in the range of "D" (\$25,000 - \$49,999).

In 2009, he purchased 9,260 shares of Territorial stock.

In August of 2010, each member of the Board of Directors of Territorial Savings Bank received a Restricted Stock Grant of 36,821 shares, with the shares vesting as follows:

August 2011	6,136 shares vested
August 2012	6,136 shares vested
August 2013	6,136 shares vested
August 2014	6,136 shares vested
August 2015	6,136 shares vested
August 2016	6,136 shares vested.

The shares are not "owned" until they are vested.

The City Form submitted herewith reflects as "income" the value of the shares that vested in August of 2016. Share value is stated as of 12/31/16.

The City Form submitted herewith reflects all of the vested shares owned by Mayor Caldwell as "Ownership Or Interests In Business In the State."

In 2014, Mayor Caldwell sold 3,000 shares of Territorial Savings Bank stock that had previously vested.

In 2015, Mayor Caldwell sold 4,479 shares of Territorial Savings Bank stock that had previously vested.

On August 19, 2010 each member of the Board of Directors of Territorial Savings Bank received 41,275 Restricted Stock Options with an exercise price of \$17.36 per share. These options also "vested" (that is, became exercisable) one-sixth per year from 2011 through 2016. Mayor Caldwell has never exercised any of these options; he has never paid the exercise price of \$17.36 per share for any of these options. Accordingly, he does not own any of the shares reflected by these options.

Exhibit A